Table 1 Revenue*

R thousand		2025/26			2024/25		
		Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Taxes on income and profits		**1 182 794 475**	**70 069 799**	**142 251 454**	**1 100 529 907**	**65 007 643**	**131 402 389**
Personal income tax		792 452 050	60 767 544	127 925 025	729 910 988	56 619 963	117 681 778
Provisional tax, assessment payments and penalties		80 827 904	1 472 297	2 893 741	68 527 944	1 410 515	2 684 732
Employees tax		762 062 135	60 671 240	127 865 044	707 157 374	56 324 265	117 485 001
ETI credit - refunds granted against PAYE payment		(3 737 037)	(332 791)	(609 431)	(3 664 349)	(267 675)	(535 392)
ETI credit - refunds		(747 502)	(118 864)	(150 941)	(826 052)	(78 952)	(147 188)
PIT refunds		(45 953 450)	(924 338)	(2 073 388)	(41 283 929)	(768 190)	(1 805 375)
Tax on corporate income							
Corporate income tax		338 823 586	2 424 935	3 347 776	318 739 344	2 423 429	4 426 464
Secondary tax on companies		34 235	385	732	14 841	4 478	6 062
Withholding tax on dividends		42 077 189	6 402 461	9 934 369	42 973 231	5 413 904	8 119 174
Withholding tax on interest		1 204 657	55 364	153 026	1 143 916	87 161	191 202
Tax on retirement funds		-	-	-	-	-	-
Other							
Interest on overdue income tax		8 202 758	419 110	890 526	7 747 587	756 810	977 709
Small business tax amnesty		-	-	-	-	(298 102)	-
Taxes on payroll and workforce		**26 006 000**	**2 087 942**	**4 217 237**	**24 447 989**	**1 905 186**	**3 919 460**
Skills development levy		26 006 000	2 087 942	4 217 237	24 447 989	1 905 186	3 919 460
Taxes on property		**23 918 795**	**2 377 507**	**4 340 602**	**22 505 090**	**1 809 232**	**3 589 911**
Estate, inheritance and gift taxes							
Donations tax		1 216 392	65 235	161 149	1 144 498	74 626	160 563
Estate duty		4 289 382	557 433	891 085	4 035 861	235 803	492 621
Taxes on financial and capital transactions							
Securities transfer tax	*1)*	6 332 299	557 569	1 073 730	5 958 032	499 449	937 200
Transfer duties		12 080 722	1 197 270	2 214 638	11 366 699	999 354	1 999 527
Taxes on goods and services		**668 706 346**	**53 978 498**	**95 693 448**	**627 973 091**	**49 270 090**	**84 714 099**
Value-added tax		482 246 150	40 009 898	67 127 002	457 788 791	37 069 871	58 354 986
Domestic VAT		591 078 769	47 790 761	94 367 013	561 407 294	44 452 027	87 277 108
Import VAT		276 487 591	21 376 684	28 462 844	261 878 361	22 450 596	29 346 263
Refunds		(385 320 210)	(29 157 547)	(55 702 855)	(365 496 864)	(29 832 752)	(58 268 385)
Specific excise duties		64 134 327	4 136 848	8 128 312	59 680 116	3 942 456	8 051 370
Beer		25 749 388	2 095 519	3 153 276	24 950 479	2 019 318	3 091 946
Sorghum beer and sorghum flour		9 474	244	481	7 745	536	1 028
Wine and other fermented beverages		8 262 278	502 671	1 042 308	7 640 938	527 016	1 164 712
Spirits		15 033 647	1 176 485	2 484 827	14 450 484	1 112 562	2 326 614
Cigarettes and cigarette tobacco		10 750 082	267 227	1 237 538	9 000 466	209 239	1 273 973
Heated tobacco products		-	-	-	-	-	-
Vaping tobacco		2 848	314	331	2 995	584	986
Pipe tobacco and cigars		493 177	56 374	112 555	423 577	15 618	69 994
Petroleum products	*2)*	1 348 859	38 014	88 125	679 811	57 583	116 894
Revenue from neighbouring countries	*3)*	2 484 574	-	8 871	2 523 622	-	5 223
Health promotion levy		2 402 855	167 271	383 913	2 282 234	155 734	385 275
Ad valorem excise duties		7 407 578	2 720	1 760 846	6 969 758	1 235	1 607 799
Fuel levy		96 591 609	8 723 562	16 353 877	85 882 627	7 196 394	14 598 522
Of which:							
Carbon fuel levy		*3 398 320*	*327 122*	*604 724*	*3 111 808*	*244 443*	*492 065*
CFL Domestic		*2 298 795*	*136 504*	*319 033*	*2 193 415*	*183 707*	*379 018*
CFL Imported		*1 099 525*	*190 618*	*285 691*	*918 393*	*60 736*	*113 047*
Taxes on use of goods and on permission to use goods or perform activities							
Air departure tax		1 062 976	91 587	183 467	1 021 318	83 006	173 107
Plastic bag levy		727 212	899	1 760	698 712	1 145	2 197
Electricity levy		7 646 507	595 600	1 227 408	7 536 175	597 094	1 208 290
Incandescent light bulb levy		9 978	537	624	9 835	1 895	1 976
CO_2 tax - motor vehicle emissions		3 089 686	201 514	401 636	3 045 105	166 489	199 087
Tyre levy		805 264	43 395	108 969	773 706	51 927	125 496
International Oil Pollution Compensation Fund		7 667	-	7 283	7 557	-	-
Carbon tax		2 317 569	480	4 000	2 024 313	2 735	4 795
Turnover tax for micro businesses		11 559	92	199	10 976	68	210
Other							
Universal Service Fund		245 409	4 095	4 152	241 868	41	989
Taxes on international trade and transactions		**84 177 053**	**5 983 119**	**9 329 700**	**79 825 693**	**5 948 010**	**8 938 075**
Import duties							
Customs duties		71 343 263	5 212 048	8 072 278	67 338 351	4 905 519	7 343 124
Specific excise duties on imports		9 633 561	566 473	676 085	9 359 767	581 161	677 204
Health promotion levy on imports		148 265	14 452	15 240	140 431	15 345	24 053
Other							
Miscellaneous customs and excise receipts		2 490 525	157 993	502 018	2 454 589	399 542	787 910
Diamond export duties		68 854	202	1 636	65 312	1 821	2 323
Export tax - Scrap metal		492 585	31 951	62 443	467 243	44 622	103 461
Other taxes		**-**	**-**	**-**	**-**	**-**	**-**
Stamp duties and fees		-	-	-	-	-	-
State miscellaneous revenue	*4)*	**-**	**(684)**	**(1 137)**	**(11 636)**	**(64)**	**348**
Total tax revenue (gross)		**1 985 602 669**	**134 496 181**	**255 831 305**	**1 855 270 134**	**123 940 097**	**232 564 283**
Less: SACU payments	*5)*	**(73 552 115)**	**-**	**(18 388 029)**	**(89 874 116)**	**-**	**(22 468 529)**
Total tax revenue (net of SACU payments)		**1 912 050 555**	**134 496 181**	**237 443 276**	**1 765 396 018**	**123 940 097**	**210 095 754**
Departmental revenue		**37 358 131**	**2 460 969**	**3 986 100**	**241 964 067**	**2 641 161**	**7 082 701**
Sales of goods and services other than capital assets							
Sales by market establishments	*6)*	150 703	13 119	23 907	151 744	11 275	22 384
Non-tax receipts		8 110	-	460	8 124	453	944
Administrative fees		2 024 878	79 198	118 623	404 444	36 859	70 996
Other sales		1 117 748	129 914	217 675	2 001 713	87 129	179 097
Selling of scrap or waste and other used current goods		8 726	769	1 780	13 150	1 151	1 648
Transfers received		**706 125**	**239 763**	**413 085**	**1 276 589**	**27 129**	**72 930**
Levy account from SARB	*7)*	**-**	**-**	**-**	**200 000 000**	**-**	**-**
Fines penalties and forfeits		**471 227**	**68 167**	**86 350**	**392 129**	**16 053**	**49 966**
Interest, dividends and rent on land							
Interest		7 196 432	902 826	1 829 882	10 196 245	1 133 726	1 497 835
Dividends		205 763	-	-	1 046 554	-	-
Rent on land		11 227 389	(4 445)	(327)	10 636 012	(8 806)	4 531
Of which:							
Mineral and petroleum royalties	*8)*	*11 200 855*	*(5 827)*	*(3 710)*	*10 609 125*	*(11 251)*	*(392)*
Sales of capital assets		**144 018**	**1 336**	**2 945**	**337 560**	**14 218**	**25 515**
Financial transactions in assets and liabilities	*9)*	**14 097 012**	**1 030 322**	**1 291 720**	**15 499 803**	**1 321 974**	**5 156 855**
Of which:							
NRF receipts	*10)*	*1 478 000*	*102 230*	*284 115*	*8 461 732*	*576 252*	*4 349 755*
Public entity conduit receipts	*11)*	-	*865 791*	*896 974*	*5 654 228*	*662 901*	*677 309*
Independent Communications Authority of South Africa		*2 228 251*	*865 791*	*896 974*	*1 848 504*	*662 901*	*677 309*
Competition Commission		*74 400*	-	-	-	-	-
South African National Roads Agency Limited		*5 476 082*	-	-	*3 805 724*	-	-
Sale of non-core assets		-	-	-	-	-	-
Central Energy Fund		-	-	-	-	-	-
Exchequer revenue including GFECRA		**1 949 408 686**	**136 957 150**	**241 429 376**	**2 007 360 085**	**126 581 258**	**217 178 454**
Adjustment for GFECRA balance sheet transaction		**-**	**-**	**-**	**(200 000 000)**	**-**	**-**
Total national government revenue		**1 949 408 686**	**136 957 150**	**241 429 376**	**1 807 360 085**	**126 581 258**	**217 178 454**
Reconciliation of total national government and exchequer revenue against Table 4							
Exchequer revenue including GFECRA		**1 949 408 686**	**136 957 150**	**241 429 376**	**2 007 360 085**	**126 581 258**	**217 178 454**
GFECRA - SARB Contingency reserve contribution		**-**	**-**	**-**	**(100 000 000)**	**-**	**-**
Departmental revenue received but not yet paid to NRF			**3 631 982**	**3 347 640**	**(796 012)**	**191 637**	**202 387**
Departmental revenue collected			(1 498 775)	(2 808 721)	(17 228 394)	(1 413 259)	(2 056 029)
Departmental revenue received by the NRF			5 130 757	6 156 361	16 432 382	1 604 896	2 258 416
Other revenue received by the NRF	*12)*		**(3 070 564)**	**16 927**	**185 548**	**5 709**	**22 127**
Financial Intelligence Centre Act			200	3 140	7 580	191	379
Financial Sector Conduct Authority			-	-	-	-	-
SARB Sanctions			-	7 500	119 610	5 500	20 750
Secret Service Account			*(3 070 773)*	3 769	17 400	-	980
Proceeds of organised Crime Act			9	18	118	18	18
Gauteng Freeway Improvement Project (SANRAL)			-	-	-	-	-
Government Pensions Administration Agency			-	-	-	-	-
DTIC Various entities			-	-	-	-	-
Asset Forfeiture Unit			-	2 500	40 840		-
Revenue collected on behalf of the RAF		49 800 511	3 081 392	5 406 605	47 347 384	3 862 010	8 600 332
Revenue collected on behalf of the UIF		25 381 994	2 189 824	4 215 418	25 570 180	2 057 659	4 011 429
Total net revenue			**142 789 785**	**254 415 967**	**1 979 667 185**	**132 698 273**	**230 014 729**
Cash balance NRF			*1 401*	*508*	*358*	*(825)*	*467*
Direct transfer from NRF to the RAF			*(2 325 213)*	*(6 501 216)*	*(47 357 882)*	*(4 738 322)*	*(8 924 823)*
Direct transfer from NRF to the UIF			*(2 025 594)*	*(4 269 712)*	*(25 474 279)*	*(1 953 770)*	*(4 101 986)*
CARA added as part of cash revenue in Table 4			*(107 914)*	*(84 675)*	*(419 800)*	*(16 149)*	*(7 310)*
Exchequer revenue according to Table 4		**1 949 408 686**	**138 332 465**	**243 560 872**	**1 906 415 582**	**125 989 208**	**216 981 075**

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.
3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.
4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.
5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duites Act of 1964).
6) New item introduced on the standard chart of accounts from 2008/09.
7) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. R200 billion was received into the National Revenue Fund.
8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.
9) Includes recoveries of loans and advances.
10) Includes National Revenue Funds receipts previously accounted for seperately.
11) Revenue reallocated from Departmental Revenue to Financial transaction in assets and liabilities to be in line with the Budget Review.
12) Other revenue received by the NRF that is not classified as Departmental Revenue.
**) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.*